



**THE WORLD BANK**

**Bulgaria Country Office**

INTERPRED/World Trade Center

36, Dragan Tsankov Blvd.; 1057 Sofia, Bulgaria

**СВЕТОВНА БАНКА**

**Постоянно представителство в България**

ИНТЕРПРЕД/Световен търговски център

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February 27, 2012

His Excellency  
Simeon Djankov  
Deputy Prime Minister and  
Minister of Finance  
Sofia, Bulgaria

КЗМ МСНОР-1  
28.02.2012

Dear Mr. Deputy Prime Minister,

***Second Trade and Transport Facilitation Project (TTFSE 2): Loan 4854-BUL  
Revised Amortization Schedule***

We refer to the Letter Agreement for the above-referenced *Loan Agreement* between the International Bank of Reconstruction and Development (the Bank) and the Republic of Bulgaria, dated March 23, 2007. Please find attached the revised amortization schedule for the above referenced loan. This schedule supersedes the amounts contained in Schedule 3 to the said Loan Agreement.

Sincerely,

Markus Replik  
Country Manager

CC: Ms. Boryana Pencheva  
Deputy Minister  
Ministry of Finance

Ms. Jenya Dinkova  
Director  
IFIs Relations Directorate  
Ministry of Finance

Mr. Ruud Treffers  
Executive Director  
The World Bank



INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT  
AMORTIZATION SCHEDULE  
Amounts in EUR

Run date/time: 02/27/2012

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Country: BULGARIA  
Borrower: 8000008709-MINISTRY OF FINANCE

Loan No: IBRD-49540 Subloan No: 48540-001 EOP Dt: 02/27/2012 First Maturity Dt: 11/15/2012  
Franchises Aggregated: No Cos: EUR Last Maturity Dt: 05/15/2024

Maturity Date	ORIGINAL	Total Adj	Revised Maturity
11/15/2012	1,705,000.00	-58,361.86	1,646,638.14
05/15/2013	1,705,000.00	-58,361.86	1,646,638.14
11/15/2013	1,705,000.00	-58,361.86	1,646,638.14
05/15/2014	1,705,000.00	-58,361.86	1,646,638.14
11/15/2014	1,705,000.00	-58,361.86	1,646,638.14
05/15/2015	1,705,000.00	-58,361.86	1,646,638.14
11/15/2015	1,705,000.00	-58,361.86	1,646,638.14
05/15/2016	1,705,000.00	-58,361.86	1,646,638.14
11/15/2016	1,705,000.00	-58,361.86	1,646,638.14
05/15/2017	1,705,000.00	-58,361.86	1,646,638.14
11/15/2017	1,705,000.00	-58,361.86	1,646,638.14
05/15/2018	1,705,000.00	-58,361.86	1,646,638.14
11/15/2018	1,705,000.00	-58,361.86	1,646,638.14
05/15/2019	1,705,000.00	-58,361.86	1,646,638.14
11/15/2019	1,705,000.00	-58,361.86	1,646,638.14
05/15/2020	1,705,000.00	-58,361.86	1,646,638.14
11/15/2020	1,705,000.00	-58,361.86	1,646,638.14
05/15/2021	1,705,000.00	-58,361.86	1,646,638.14
11/15/2021	1,705,000.00	-58,361.86	1,646,638.14
05/15/2022	1,705,000.00	-58,361.86	1,646,638.14
11/15/2022	1,705,000.00	-58,361.86	1,646,638.14
05/15/2023	1,705,000.00	-58,361.86	1,646,638.14
11/15/2023	1,705,000.00	-58,361.86	1,646,638.14
05/15/2024	1,685,000.00	-57,677.22	1,627,322.78
Total:	40,900,000.00	-1,400,000.00	39,500,000.00